



**MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
LA PUENTE VALLEY COUNTY WATER DISTRICT**

A Special meeting of the Board of Directors of the La Puente Valley County Water District was held on December 4, 2017, at 5:30 p.m. at the District office, 112 N. First St., La Puente, California.

Meeting called to order:

President Hastings called the meeting to order at 5:30 pm.

Pledge of Allegiance

President Hastings led the meeting in the Pledge of Allegiance.

Directors present:

David Hastings, President; William Rojas, Vice President; Charles Aguirre, Director; John Escalera, Director and Henry Hernandez, Director

Staff present:

Greg Galindo, General Manager; Gina Herrera, Customer Service & Accounting Supervisor; Roy Frausto, Compliance Officer/Project Engineer and Roland Trinh, District Counsel.

Others Present:

Steve Gagnon from Raftelis Financial Consultants, Inc.

Public Comment:

None.

Adoption of Agenda:

President Hastings asked for the approval of the agenda.

Motion by Director Aguirre, seconded by Vice President Rojas, that the agenda be adopted as presented.

Motion approved by the following vote:

Ayes: Hastings, Rojas, Aguirre, Escalera and Hernandez.

Nays: None.

Water Rate Study Workshop

Steve Gagnon from Raftelis Financial Consultants, Inc. provided a presentation on the Process of Water Rate Setting and Pricing Objectives (presentation enclosed).

- Mr. Gagnon's presentation provided information on the rate setting legal environment the process to set new water rates and the different objectives of price setting.
- At the conclusion of his presentation, Mr. Gagnon performed a pricing objective exercise with the Board. The Directors each completed a form that provided a ranking of their importance ranking of pricing objectives.

- Mr. Gagnon stated that the information provided by the Directors would be utilized to assist his firm in recommending water rates for the Board to consider and would be summarized in the final rate study report.

After much discussion regarding the water rate setting process, no formal action by the Board was taken.

General Manager's Report

Mr. Galindo provided an update on the Del Valle waterline project.

Adjournment:

There is no further business or comment, the meeting was adjourned at 6:43 p.m. in memory of Ruben Robles.

David Hastings, President

Greg B. Galindo, Secretary